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exclusive use and benefit of all Members, as long as such area is maintained in conformity with the requirements of this Declaration, the By-Laws, and the Articles of Incorporation of the Association, at the sole expense of the Owners. Similarly, Declarant will convey to the Association, upon the same conditions and for the same uses and purposes, Common Areas which are parts of any additional properties that may be annexed by Declarant in the future.

ARTICLE III.

MEMBERSHIP

Section 1. Every person who is record owner of a fee or undivided fee interest in any Lot which is subject by covenants of record to assessment by the Association, including contract sellers, but excluding persons who hold an interest merely as security for the performance of any obligations, shall be a Member of the Association. Ownership of such interest shall be the sole qualification for such membership; and there shall be only one vote per residence in such Association. Membership shall be appurtenant to and may not be separated from ownership of any lot which is subject to assessment. The Board of Directors may make reasonable rules regarding proof of ownership.

ARTICLE IV.

VOTING RIGHTS

Section 1. Classes. The Association shall have the following two classes of voting membership commencing with the filing of the first plat of the first phase of the subsequent development of the property described in Exhibit A:

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